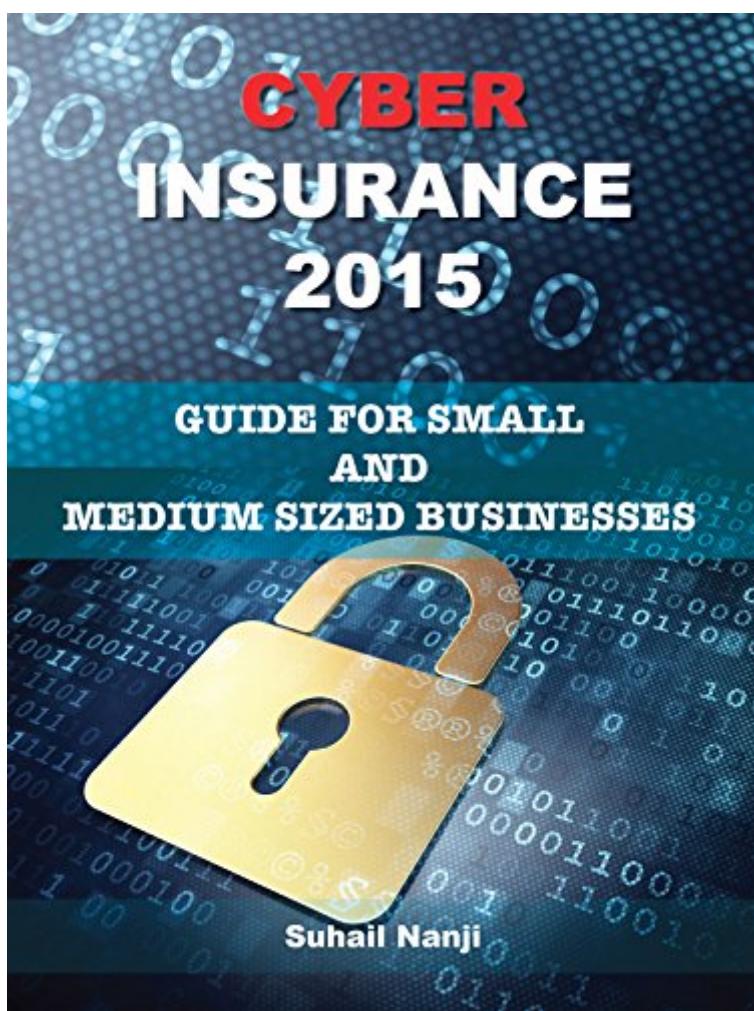


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# Cyber Insurance 2015: Guide For Small And Medium Sized Businesses



## **Synopsis**

Small and medium sized businesses (SMBs) are particularly popular targets for cyber attacks. Knowing that these smaller businesses likely don't have the resources required to fend off such attacks, and that they likely don't have the budgets for the most sophisticated software solutions to prevent them, hackers are targeting SMBs more and more, doing huge amounts of damage in the process. Cyber insurance offers a way for SMBs to get financial protection in the event that they are attacked, but it does much more. By providing coverage for assessments, improvements, and coaching in the event that an attack occurs, this type of insurance is a valuable tool in reducing the chances of such an attack occurring and in providing a rapid, effective response in the event that it does. It also ensures that the SMB has resources that allow it to meet notification requirements and other legal and regulatory requirements, minimizing the potential costs of a breach. Some of the coverages that cyber insurance offers overlap with other forms of business insurance, but many coverages do not cover cyber risks. Having a broker who understands cyber insurance and who can provide you with coverage that is specifically customized to your SMB's needs is imperative to having adequate insurance. In this book, we'll take a look at the threats, the insurance options and why your SMB should have this coverage.

## **Book Information**

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## Customer Reviews

Author moves quickly to the meat of the matter citing the most common types of cyber attacks and the coverages offered in the commercial insurance marketplace. This is a quick read and well worth the time of any insurance professional working in cyber risk or multi lines.

If you are a small business owner, this book is a must read in this day and age of all kinds of cyber related risks. The author explains the technology and insurance related jargon in an easy to understand format. The book will help you evaluate the kind of cyber related coverage you would need that may not be covered by any other insurance you have for your business.

Excellent summary of the many threats facing any business but devastating for the smaller ones. Suhail Nanji brings to bear both his technology and insurance expertise to highlight what businesses need to focus on - not as an after thought but rather as a preemptive force field. Easy reading with check-full of information.

As a business owner and a 3 time victim of identity theft its nice to finally have someone who understands cyber risks spell out my insurance options.

Excellent book! Well written and a must read for today's business owners.

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